

INDEX

1. Creativity is a renewable resource ————— 04

2. Inked into our DNA ————— 06

3. A shared responsibility ————— 08

4. Putting pen to paper ————— 11

4.1. A GOVERNANCE FRAMEWORK BUILT FOR CLARITY

4.2. TRANSPARENT REPORTING AND CONTINUOUS IMPROVEMENT

5. Three chapters of impact ————— 14

5.1. ENVIRONMENTAL

5.2. SOCIAL

5.3. GOVERNANCE

5.4. MOVING FORWARD, WITH CLARITY AND COMMITMENT

6. Notes that matter ————— 28

7. Signed with care ————— 32

It starts with observation.

Paying attention to our surroundings, noticing little shifts as they arise. From that awareness grows appreciation, and with it, the impulse to rethink and reinvent. That's **creativity**; and at Moleskine, we sincerely believe it **can transform the way we live and interact with one another**.

To us, **sustainability is a vital form of creativity** that needs nurturing. Our ability to imagine a better future comes from the essential and timeless practice of **putting pen to paper**. After all, genius is 1% inspiration and 99% perspiration.

Consider this report a letter: from us to our collective future.

Sincerely,
MOLESKINE

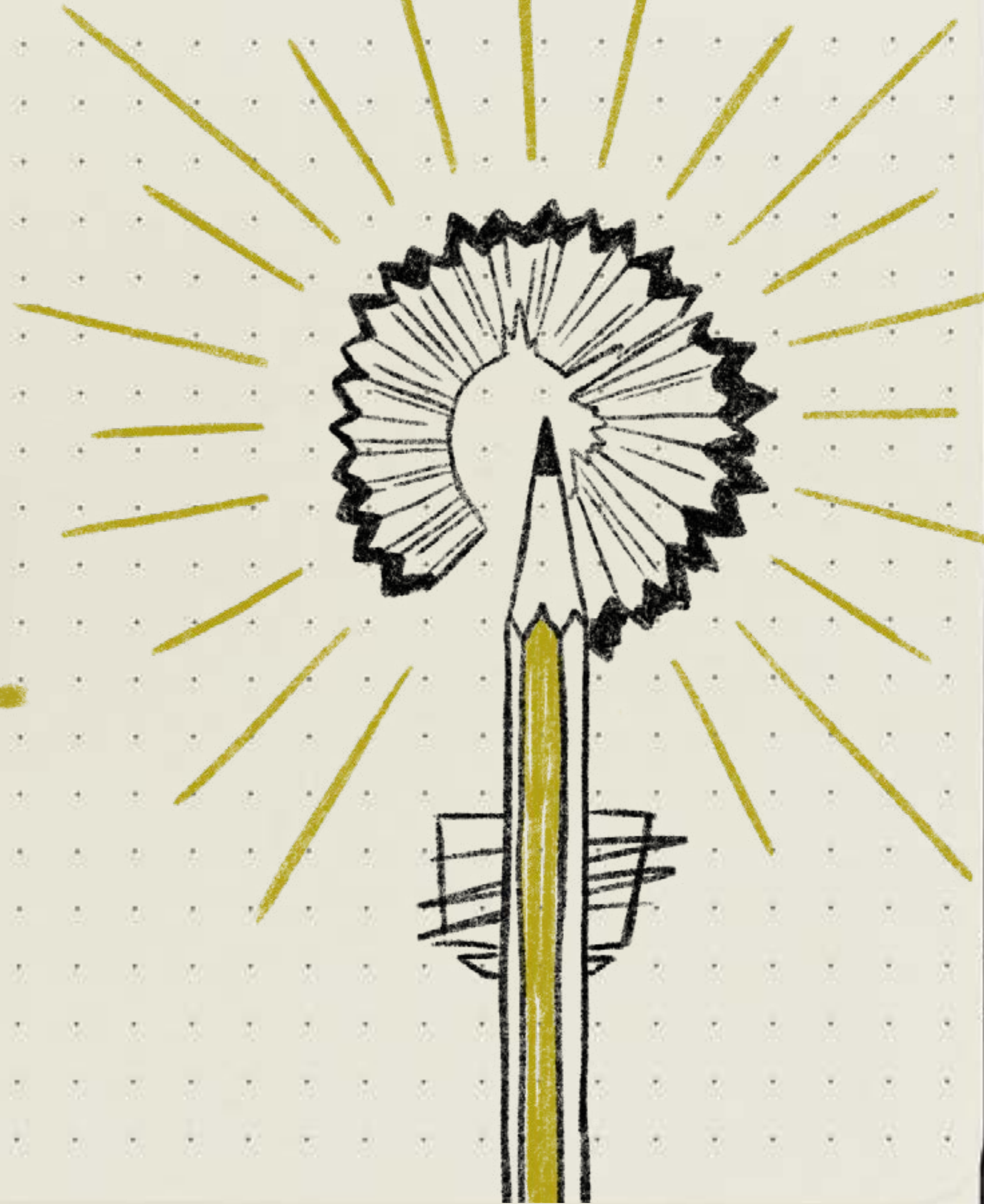


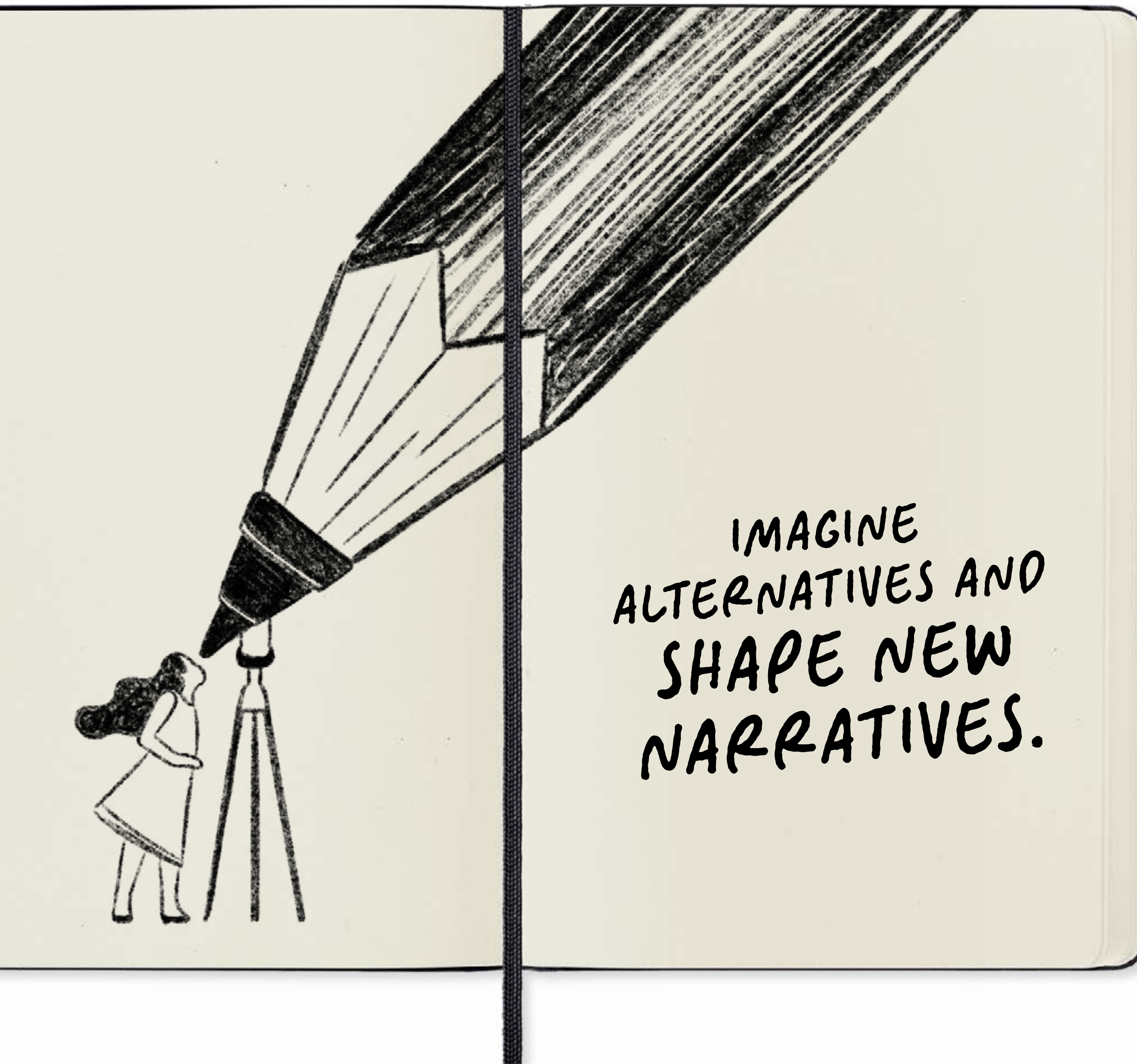
Unless otherwise specified, all data refer to the year 2024. Selected forward-looking initiatives anticipated for 2025 are included to provide contextual clarity and transparency on ongoing progress.

1

creativity is
a renewable
resource

PUTTING PEN TO PAPER TO MOVE TOWARDS
A BETTER WORLD.





Some of the greatest forces for change are invisible. *Curiosity, imagination, intuition* may be intangible, but they're endlessly replenishable. That makes *human genius one of the most extraordinary resources* we have.

As the heir to the legendary notebook of the past century's greatest thinkers, Moleskine has long understood the *transformative power of imagination*; and our role in nurturing it.

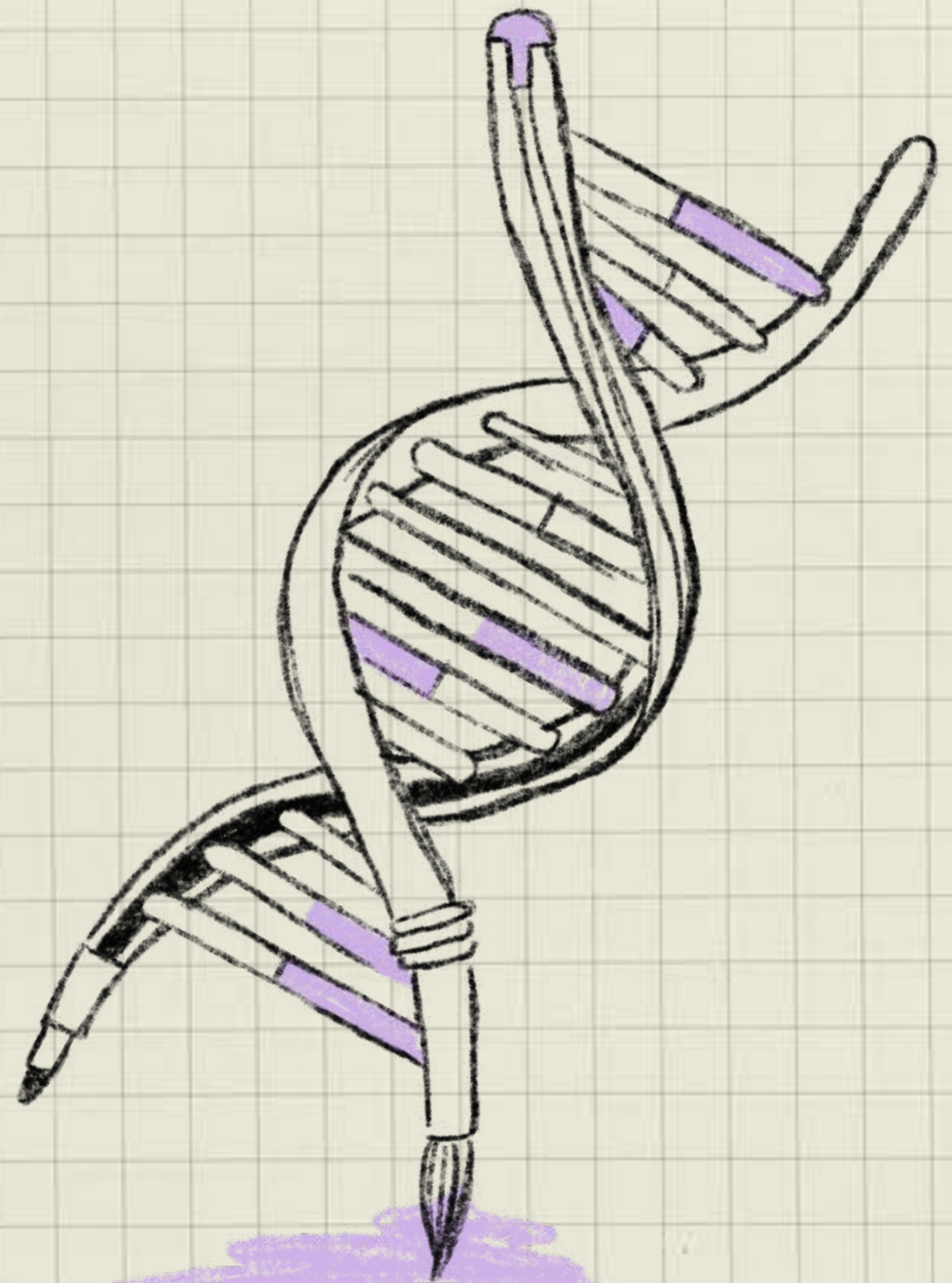
Creativity enables us to *question the status quo, imagine alternatives, and shape new narratives*. It's a form of responsibility to keep asking ourselves: what kind of future are we drawing?

The notebook is our companion on this journey: from the blank page's invitation to explore, through knowledge and reflection, to the realization that *creativity renews itself every time we begin again*.

2

inked into our DNA

OUR LONGSTANDING DESIGN PRINCIPLE,
PUT TO GOOD USE AT EVERY STEP.



At Moleskine, *ESG (Environmental, Social, and Governance)* is a longstanding design principle and a crucial part of our work.

Since 2006, we have shared not only our name but also a *joint set of values* with the *Moleskine Foundation* (formerly lettera27). This non-profit and independent organization has long harnessed *creativity as a catalyst for social transformation*, applying unconventional approaches to inspire the new generation of creative thinkers and doers to change themselves and their communities.

ESG is also present throughout every phase of our product development. From concept to design, material selection to responsible forest management, *we aim for maximum lifespan - with minimal impact on life on Earth*. It's why our notebooks are not discarded after every use, but often kept and treasured, forming collections over time.



3

a shared responsibility

LISTENING, ENGAGING,
AND TAKING ACTION TOGETHER.



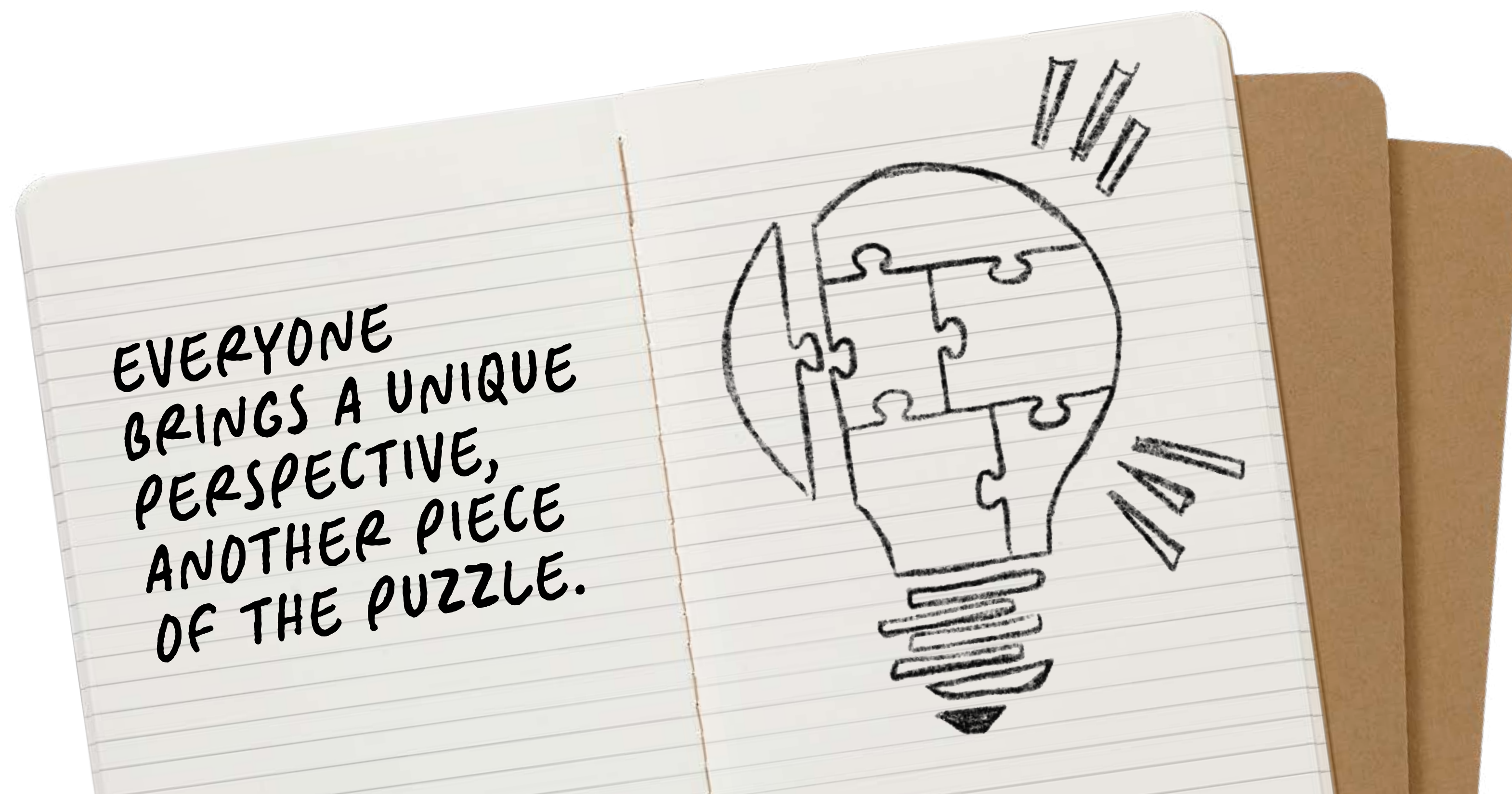
Creativity may start as a personal act, but it's most powerful when it becomes a collective one. For Moleskine, stakeholder engagement is a **continuous, conscious dialogue based on transparency and genuine collaboration**. It's an open invitation to all who are impacted by and, in turn, impact our work: our customers, employees, suppliers, business partners, shareholders, and community organizations.

Value is created through conversation. Every stakeholder brings a unique perspective, another piece of the puzzle. Without everyone's input, our vision for sustainability would be incomplete. Each conversation takes a different form, shaped by each group so that all voices can be heard and incorporated into our decision-making process.

As we developed our ESG strategy, we gathered **stakeholder insights from across geographies, industries, and roles**. Customers shared their expectations on circularity and climate action. Suppliers emphasized the importance of responsible resource management. **Employees** also played a fundamental role, providing valuable insights into workplace dynamics, training needs, professional development, and overall well-being.

Our **ongoing dialogue with community organizations and civil society entities** assumes a deeper meaning through our close relationship with the Moleskine Foundation. This helps us shape long-term social initiatives that are impactful and rooted in creativity and cultural development.

We also recognize the crucial role played by **shareholders. Regular Board meetings, Audit Committee sessions, and ESG-specific discussions** during Executive Committee meetings help maintain alignment between our ESG approach, broader corporate strategies, operational priorities, and expectations.



A STRUCTURED APPROACH: OUR DOUBLE MATERIALITY ASSESSMENT

Following the initial materiality analysis in 2020, we conducted a comprehensive **Double Materiality Assessment (DMA)** in 2024, in line with the latest Corporate Sustainability Reporting Directive (CSRD). This rigorous process provided deep insights into the ESG topics most relevant to our stakeholders and most impactful for our business operations. We began with extensive benchmarking across industry peers, followed by focused engagement with stakeholders. The assessment employed a detailed quantitative scoring system to evaluate risks and opportunities over the short, medium, and long term, pinpointing areas that need immediate strategic attention.

The outcomes reaffirmed our **core sustainability priorities**: climate change mitigation, circular economy and resource management, responsible governance, human rights across the value chain, employee well-being, and diversity & inclusion.



4

putting pen to paper

ACCOUNTABILITY AT EVERY LEVEL
OF OUR ORGANIZATION.



We know that when it comes to sustainability, intention alone is not enough. That’s why we have transformed our vision into clear, structured commitments, supported by **robust governance, precise objectives, and transparent reporting**, and established **sustainability** as one of our strategic levers for growth.

“Putting pen to paper” for us means **turning values into measurable progress**, underpinned by **accountability** at every level of our organization.

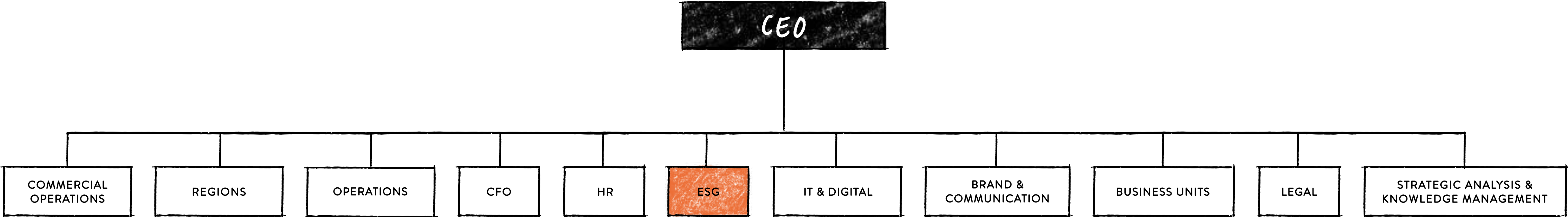
4.1. A GOVERNANCE FRAMEWORK BUILT FOR CLARITY

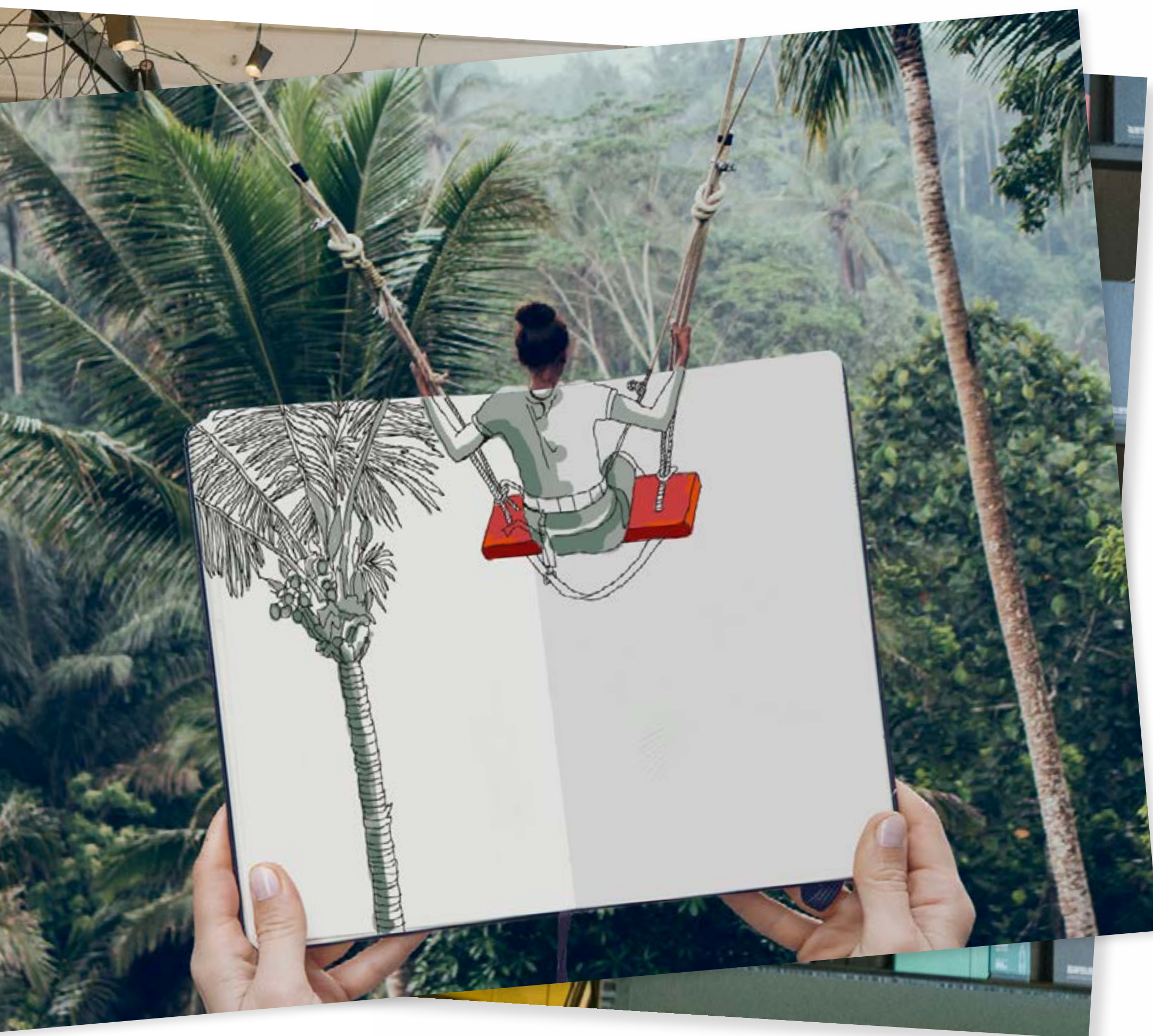
Our ESG strategy is managed through a **clearly defined internal governance structure**, which ensures cohesive action and oversight:

- **Board of Directors (BoD)**: our highest governance body is responsible for setting ESG priorities, overseeing strategy implementation, and reviewing ESG achievements.

- **Audit Committee**: conducts quarterly evaluations of ESG risks, opportunities, and action plan progress.
- **Executive Committee (ExCo)**: made up of Moleskine senior leaders across functions, the ExCo integrates ESG objectives into the company’s strategic planning, meets every three weeks to review progress, approves sustainability initiatives, and guarantees that ESG is embedded across our value chain and processes.

BELOW THE EXECUTIVE COMMITTEE ORGANIZATIONAL CHART:





4.2. TRANSPARENT REPORTING AND CONTINUOUS IMPROVEMENT

Our commitment to ESG accountability relies on *meticulous internal controls* and, since 2020, *credible third-party validation* through a KPI assurance process. We track annual ESG performance against *clearly defined KPIs* and disclose results transparently through *externally audited reports*. *Over 40 ESG-related KPIs* are now formally documented, strengthening the consistency and credibility of our reporting, assuring the completeness, accuracy, and integrity of our reporting processes. On top of that, we are committed to *clearly and transparently communicating* objectives and achievements, *strengthening trust with all stakeholders* in collaboration with our Brand & Communication and Legal teams.

We think of our strategy as a *dynamic roadmap* to continuously refine through *insight, data, and deliberate iteration*, keeping us on a clear, measurable path toward a sustainable and creative future.

5

three chapters of impact

OUR SUSTAINABILITY STRATEGY.



PRIORITY	OBJECTIVE	ACHIEVEMENT
Drive responsible sourcing	Maintain FSC™ chain of custody certification	Certification last issued in 2023 and valid until 2028, first obtained in 2008
Champion circular economy and resource management	Recycle unsellable stock and avoid landfill (250 tons annually)	• 246 tons recycled or repurposed • 2.9 tons upcycled
	Donate approximately 30,000 items/year	23,493 pieces donated
	Embed eco-design criteria and innovative materials in product development process	• Launch of the Legendary Backpack in 2025 • New concept for Moleskine stores launched in 2025 • Upcycling initiatives launched since 2022 • Pilot of new packaging solution for EMEA e-commerce deliveries in 2025
Advance climate change mitigation	Reduce Scope 1 and 2 greenhouse gas emissions by 42% by 2030 (based on a 2021 baseline) Measure and reduce Scope 3 emissions, aligned with Science Based Targets initiative (SBTi) standards	• Green energy powering Milan and Cologne offices, Italian stores, two German stores, and four US stores • Strategic sourcing strategy to reduce distances from production sites and distribution area • Emissions Data: » Total Energy Consumption: 1,236 MWh » Renewable sources: 35% » Fossil fuel sources: 65% • GHG Emissions Intensity: » Location-based emissions: 113 tCO2eq/€m revenue » Market-based emissions: 111 tCO2eq/€m revenue • Scope 1 Emissions: 73 tCO2eq (-1.35% vs baseline) • Scope 2 Emissions (market-based): 205 tCO2eq (-35.53% vs baseline) • Scope 2 Emissions (locations-based): 444 tCO2eq (+33.73% vs baseline) • Scope 3 Emissions: 13,299 tCO2eq (+0.49% vs baseline)

5.1. ENVIRONMENTAL

OUR PILLAR:

Build a sustainable brand by adopting solutions with a lower footprint for our products.



A Moleskine never ends: responsible materials, circular practices, climate action.

A. RESPONSIBLE SOURCING

Our sustainability approach aligns with recognized international frameworks and standards, strengthening our responsible sourcing practices:

- **FSC™ - Certified Alliances:** We have partnered with FSC™-certified paper suppliers since 2008, ensuring our paper sourcing **supports sustainable forest management, biodiversity conservation, and responsible use of resources**. These long-term collaborations reflect our environmental commitments and help bring our values to life through every Moleskine notebook.





B. ADVANCING CIRCULARITY PRACTICES

Our approach to circularity translated into a concrete action plan that has been implemented since 2021:

- **Waste-management strategy** combining prevention, repurposing, and recycling to minimize landfill impact.
 - Rework of the purchasing processes to **reduce excess stock** through integrated bottom-up and top-down planning.
 - Deployment of the targeted **recycling programs across major storage hubs** in Italy, Spain, the US, and Hong Kong of unsold items, effectively diverting them from landfill.
 - Introduction of **creative upcycling initiatives** to transform unsellable products (e.g., samples, prototypes, expired planners) into new items.
 - Repurposing of Moleskine product surplus into creative tools for donation to **non-profit organizations**.
- Improvement of **eco-design** and **material innovation** through:
 - » The Legendary Backpack, featuring a soft fabric exterior, inner lining, and dust bag made of 100% recycled materials.
 - » A new store concept launched in 2025, using wood and metal furniture and handwritten in-store communications to reduce reliance on printing and shipping.
 - » Upcycled wallpaper in the new Milan Garibaldi store, handcrafted by Italian paper master Sandro Tiberi, reusing pages from expired planners.
 - » Testing of a new packaging solution for EMEA e-commerce deliveries (2025), using recycled FSC™ paper instead of plastic envelopes.
 - » Moleskine x Origami greeting cards using expired planner pages to reduce waste (2025).



C. CLIMATE ACTION WITH SCIENCE-BASED CLARITY

In line with the Paris Climate Agreement, we have taken ambitious steps to mitigate climate change through *Science Based Targets Initiative (SBTi)* alignment.

Our measured progress is centered on a company-wide focus on data accuracy, transparency, and cross-team collaboration.

Main actions include:

- *Collecting real-time data of energy use* in stores and offices, internal employee commuting habits surveys, product and logistics supplier engagement, and Finance team involvement.
- *Minimizing data estimation and extrapolation* to improve calculation accuracy.
- *Measuring and verifying annual greenhouse gas emissions*, through external assurance.

- *Prioritizing renewable energy suppliers* for directly operated stores whenever feasible.
- *Localizing suppliers* to reduce transportation-related emissions, optimize supply chain logistics, and ensure high-standard service levels.
- *Scouting innovative materials and solutions*, building on our 2020 Life Cycle Assessment of the hero product.

D. LOOKING FORWARD

Our roadmap includes increasing recycled content across all products and packaging, promoting energy-efficient practices, and further expanding renewable energy sourcing across global operations.



5.2. SOCIAL

OUR PILLAR:
Bring positive change to society by nurturing critical thinking and creativity, while acting as an inclusive company and a leading responsible brand.

PRIORITY	OBJECTIVE	ACHIEVEMENT
Nurture critical thinking and creativity	Sustain ongoing collaboration with the Moleskine Foundation	1% of Moleskine EBITDA donated annually to the Moleskine Foundation
	Support 30 NGOs/year through the Creative Tools for Social Change (CT4SC) program	13 NGOs reached through CT4SC initiatives
	Donate 1% of e-commerce sales to an NGO of the customer's choice at no extra cost to them	Around 30% redemption rate on e-commerce sales in the first 3 months of 2025
Amplify creativity to generate second chances	Consolidate sustainable collaborations	• Moleskine x REDO: "Bags that Carry More" first launch in 2022 • Moleskine x Made in Carcere: "Betting on New Beginnings" first launch in 2023
Promote diversity, equity & inclusion (DE&I) in the workplace	Offer an inclusive workplace and equal opportunities to drive creativity and increase innovation	HQ HR team trained on unconscious bias
		More than 15 nationalities represented across the workforce
		54% of top and middle management roles held by women
		Quarterly <i>Beyond the Page</i> town hall meetings
Foster employee well-being	Attain a 75% employee engagement rate	76% employee engagement rate
	Achieve an 80% response rate in our annual People Survey	84% response rate to the annual People Survey
	Implement flexible working practices	Work-from-home policy implemented (up to 50% remote)
	Develop a high-performance organization	• 2,636 total training hours completed • 7.49 average training hours per full-time employee (FTE) <i>Two Inspiring Mornings</i> held in partnership with the Moleskine Foundation



Hands on paper: encouraging critical thinking, inclusion, and self-expression.

A. SUSTAINABLE PARTNERSHIPS

Creativity thrives when minds come together. Our key collaborations amplify the potential of shared innovation and imagination:

- **Moleskine x Made in Carcere:** This initiative promotes a *message of hope and solidarity to women in Italian prisons* by training and employing them to produce bags and accessories using recycled materials. Thanks to new skills and a regular income, these women have the opportunity to rebuild their identities and regain a sense of dignity and purpose. Moleskine believes in second chances, both for the marginalized women involved and for the discarded materials they transform. As part of the collaboration, they created two collections of paper shoppers made from the reused pages of expired planners.

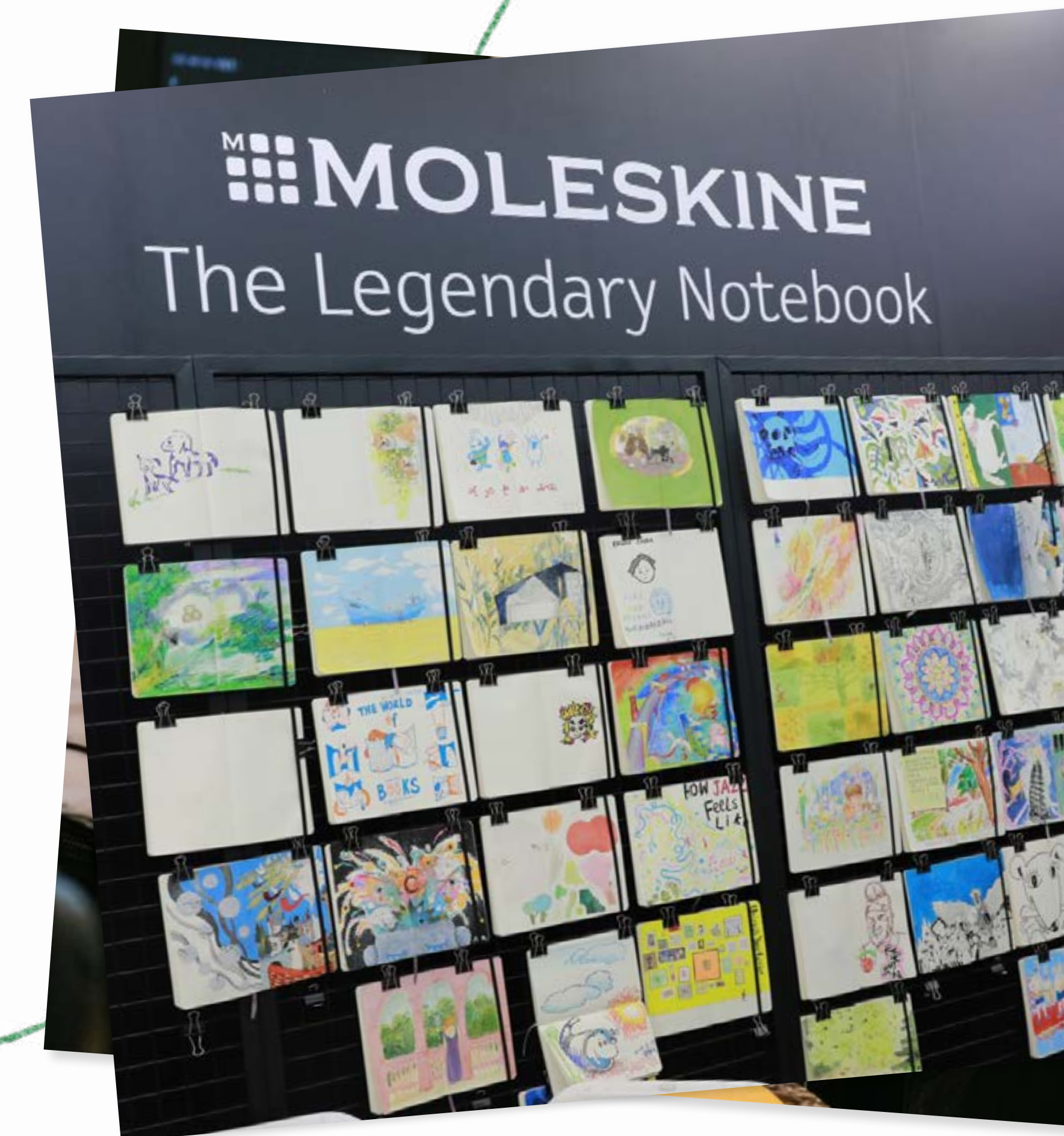
- **Moleskine x REDO:** REDO Upcycling employs *people from underserved communities* to handcraft a range of sustainable accessories made in Italy. REDO employees receive support in their professional and personal growth, acquiring creative skills and developing individual talents. Together, we collaborated on a limited collection of bags crafted from reclaimed Moleskine stock. Each *Bag That Carries More* is intricately stitched from repurposed bags, resulting in a series of one-of-a-kind designs.



B. CREATIVE COLLABORATIONS

Meaningful impact arises from collaboration and a shared vision, exemplified by:

- Strengthening our strategic partnership with the *Moleskine Foundation*, significantly contributing to *creativity-driven social change worldwide* through *financial and product donations*. It also serves as an opportunity to engage with creative individuals and learn from their experiences.
- Continuing our long-term program, *Creative Tools for Social Change (CT4SC)*, to bolster creative communities worldwide. We provide tools such as notebooks, while facilitating connections between organizations and promoting local activities. The initiative operates on the promise that *handwritten expression on paper is the most effective way to unleash human genius*.
- In 2025, Moleskine launched a new initiative that allows customers to donate *1% of their e-commerce purchase value* - at no extra cost - to one of several *NGOs* selected from the Moleskine Foundation's network. These organizations were chosen for their creative impact in advancing *human rights, education, and climate justice*, inspiring young people in their communities.
- Following previous successes, Moleskine's signature event, *Detour*, returned in 2024 with a widely attended exhibition at the Pinacoteca Ambrosiana in Milan. True to its original format, it showcased the Moleskine Foundation's collection of artworks donated by internationally acclaimed artists to support its mission: *Creativity for Social Change*. The event brought together local creatives for conversations and moments of self-reflection around identity, culture, and community, all inspired by the Foundation's unconventional education programs. The next edition of Detour will take place at the Osaka Expo in August 2025.





C. THE PEOPLE BEHIND THE PAGES

Every page of a Moleskine notebook carries the imprint of those who made it. Our global team shapes our identity every day, driven by authentic passion, desire for professional growth, and a deep sense of care.

We build an *inclusive, supportive culture* where everyone's uniqueness can thrive, fostering a workplace rooted in creativity, diversity, and respect.

Authenticity through diversity and inclusion

For us, authenticity means genuinely embracing *diversity, equity, and inclusion (DE&I)*:

- *Beyond the Page*: Our quarterly *town halls* - led by our CEO and held both in person and remotely - connect Moleskine teams worldwide and keep everyone engaged with our strategy, wherever they are.
- *Gen Z Board*: Since 2020, this global group of *20+ young team members* provides essential insights and feedback directly to senior management, actively shaping our DE&I initiatives, and empowering the next generation.

Cultivating professional growth

Because at Moleskine, talent matures through continuous learning, our structured approach to professional development actively supports every team member's career aspirations:

- *Appraisal & Career Development*: Regular *one-to-one appraisal meetings* are central to our Talent Management and Professional Development program. Together, employees and managers map clear goals and chart personalized growth paths, reinforced by mid-year reviews to ensure progress.
- *Specialized Training Initiatives*: Beyond role-specific technical training, we invest in *honing essential skills* such as leadership, effective feedback delivery, strategic thinking, and language proficiency, improving overall employee expertise.

Well-being at the heart of nurturing creativity

At Moleskine, well-being goes beyond just physical health. We strive to create *environments where our people feel secure, valued, and fulfilled*:

- *Annual People Survey*: Now in its fourth edition, this direct and structured channel helps us *capture team needs, measure satisfaction, and give everyone a voice*. The insights it provides help strengthen our internal culture and shape our policies.





- **Flexible and Supportive Environment:** Recognizing the evolving dynamics of modern work, we offer **flexible working arrangements** in support of work-life balance, helping our team succeed both at work and in life.
- **Engagement in Moleskine Foundation initiatives: Creativity Revival,** the annual global unconference bringing together **over 100 changemakers**, activists, visionaries, artists, and cultural practitioners from the Moleskine Foundation network. Around 30 Moleskine volunteers had the opportunity to support the event organization, building connections with social change leaders through creativity, welcoming participants, and attending sessions.
- **Inspiring Mornings:** In partnership with the Moleskine Foundation and its network of Creativity Pioneers, these sessions bring together creative changemakers from four continents and countless cities, offering **bursts of inspiration, fresh perspectives**, and **powerful stories** that connect people across the globe.

- **Creativity for Social Change Award:** Curated by the Moleskine Foundation and supported by Moleskine, the award celebrates individuals whose creative vision drives meaningful social change and inspires future generations. The Angolan artist Kiluanji Kia Henda was the recipient of the first edition of the award in 2025 and received a monetary prize recognizing his creative impact. To mark the award ceremony event, a special edition of the Moleskine notebook featuring Jeff Koons's artwork has been presented by the artist himself.

Writing a shared story

Moleskine people are more than employees: they are the co-authors of our story. By prioritizing their growth, well-being, and individuality, we create a vibrant and innovative environment where creativity and potential can truly flourish.

Together, we continually redefine what Moleskine means - not just as a brand, but as a collective of passionate, empowered people creating meaningful change, every single day.



PRIORITY	OBJECTIVE	ACHIEVEMENT
Ensure a transparent supply chain	Guarantee SA8000 certification (or equivalent) among strategic product suppliers	100% of purchases from key suppliers came from companies with SA8000 or equivalent social certifications
	Confirm ISO 14001 certification (or equivalent) among strategic product suppliers	100% of purchases from key suppliers were from companies with ISO 14001 or equivalent environmental certifications
	Verify strategic product suppliers join SEDEX	Moleskine and 100% of strategic suppliers were SEDEX members
Uphold ethical business conduct	Comply with the Code of Ethics	Over 100 employees trained on anti-corruption practices
		Zero corruption or bribery incidents reported
	Execute cybersecurity action plan	Two phishing campaigns conducted, involving 225 users

5.3. GOVERNANCE

OUR PILLAR:

Set a *long-term governance approach* covering transparency, integrity, and ethical behavior, building stakeholder trust, and preserving the brand's reputation.





With care and transparency: how we build trust, internally and externally.

A. ETHICAL SOURCING AT THE CORE

We design every Moleskine product in-house and establish collaborative partnerships with suppliers known for their expertise in paper materials and assembly. By building a **selective, responsible, and geographically optimized supply chain**, we reshored production to minimize transportation distances. The following standards ensure that each collaborator shares our ethical values:

- **Rigorous Supplier Selection:** We carefully evaluate potential suppliers on environmental responsibility, labor practices, and ethical conduct, in compliance with our Code of Ethics, which denounces forced labor, child labor, and inadequate working conditions as fundamentally incompatible with our values.
- **SEDEX Membership:** We require all product suppliers to join **SEDEX**, an international platform providing visibility into supply chain sustainability performance.

- **SA8000 Compliance:** We also expect suppliers to meet the **SA8000 International standard for social responsibility**, ensuring worker safety and legitimate employment contracts, as well as preventing child and forced labor. When suppliers don't yet have full certification, we work with them to begin the process and track their progress through equivalent audits, such as BSCI or SMETA.
- **ISO 14001-Certified Partners:** Our collaborations with **ISO 14001-certified suppliers** reflect a shared commitment to responsible practices. This internationally recognized standard for **Environmental Management Systems (EMS)** provides a structured approach to reducing ecological impact, complying with regulations, and driving continuous improvement. It covers key areas like resource efficiency, waste management, performance monitoring, and stakeholder engagement, supporting long-term sustainability goals.





B. STRENGTHENED POLICIES AND TRANSPARENCY MECHANISMS

Our governance actions are both proactive and rigorous, protecting rights, ensuring safety, and embedding these values into our everyday culture. Since 2012, every new employee signs our comprehensive *Code of Ethics*, which reinforces our *zero-tolerance policy toward discrimination, harassment, and unethical behavior*. It fosters a culture of transparency, accountability, and mutual respect.

C. DATA PROTECTION: SAFEGUARDING TRUST IN THE DIGITAL AGE

Recognizing the importance of digital integrity, we:

- Continuously updated and implemented our *cybersecurity action plan*. Of note: a revamp of the segregation of duties, penetration testing on Moleskine infrastructure, employee training on phishing risks, and the implementation of the IT security incident procedure.
- Reinforced *internal data protection protocols*, embedding ethical digital practice across all digital interactions and platforms.

5.4. MOVING FORWARD, WITH CLARITY AND COMMITMENT

Together, these three chapters (Environmental, Social, and Governance) illustrate not only our commitments, but also our **tangible progress**: transparently tracked, responsibly managed, and continuously evolving toward a more sustainable and creative future.

For us, **sustainability is more than a strategy**: it is a defining part of who we are and how we operate. Through transparent actions, measurable data, and clear accountability, we remain committed to our responsibility towards our global community, the environment, and the future we collectively share.

EVOLVING
TOWARD A MORE
SUSTAINABLE AND
CREATIVE FUTURE.



6

notes that matter

RESULTS AND A SNAPSHOT OF WHO WE ARE:
OFFICES, PEOPLE, STORES, SUPPLY CHAIN.



At Moleskine, creativity and sustainability come together through our *vibrant global community*.

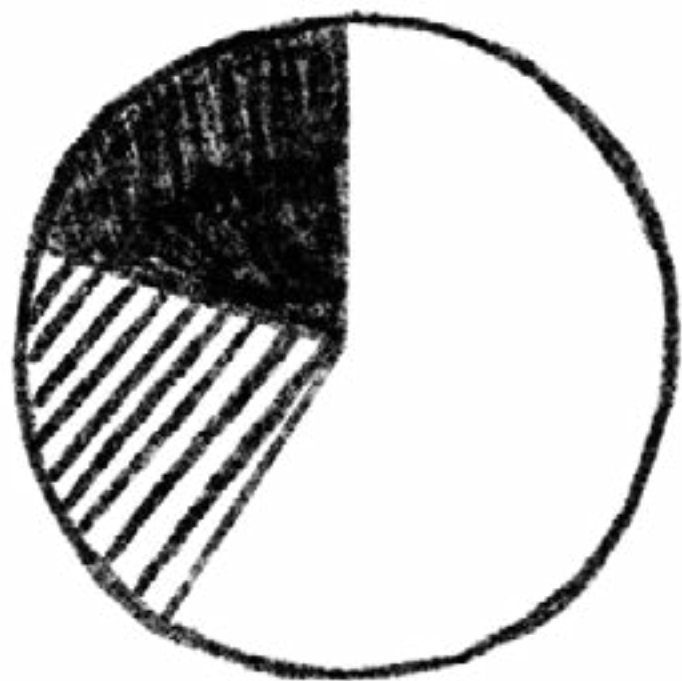
As a *multi-category, multi-channel brand*, our mission is simple, but impactful: to empower creativity and knowledge worldwide. Our international team of **417 employees** works across offices and directly operated stores, united by a *shared purpose and a commitment to sustainability*.

Our global headquarters in *Milan, Italy*, are home to **176 employees**, supported by a *worldwide network* of offices in Cologne, New York, Shanghai, Tokyo, Hong Kong, Singapore, Paris, and London. We also operate *over 60 stores globally*.



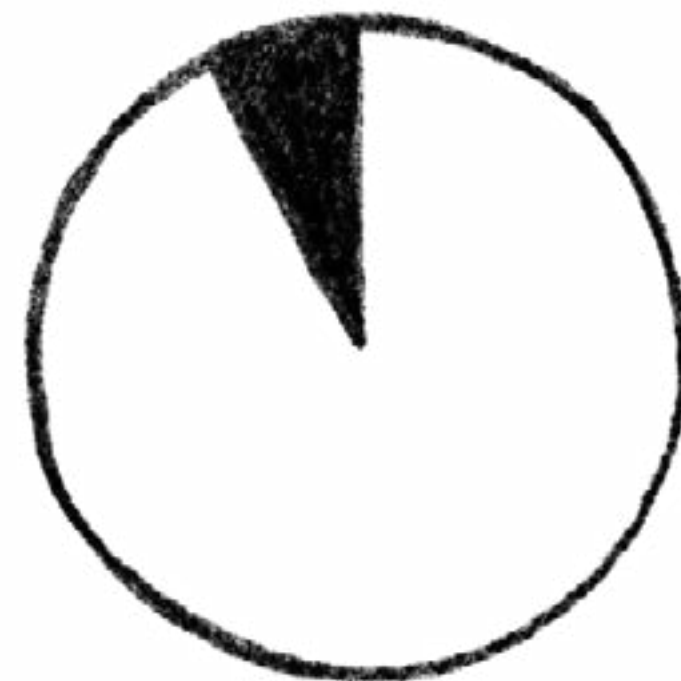
A SNAPSHOT OF OUR PEOPLE

The people behind Moleskine embody our creative spirit and values:



Total employees: 417 globally

- EMEA: 247
- ▨ America: 88
- APAC: 82



Employment types

- Permanent contracts: 385
- Temporary contracts: 32



Age distribution at HQ

- 30-50 years: 73%
- ▨ Over 50 years: 18%
- Under 30 years: 9%

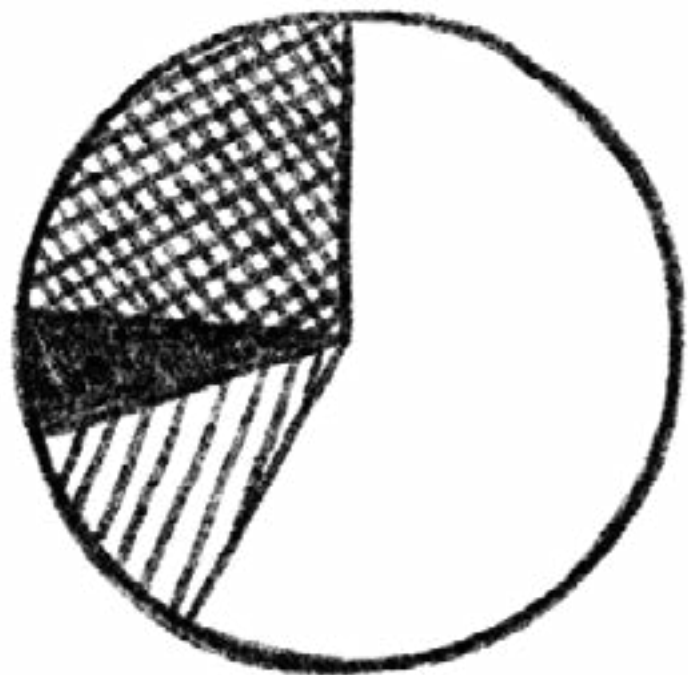
More than 15 nationalities are represented globally.



Women make up 67% of the overall workforce and 54% of the top & middle management.

A SNAPSHOT OF OUR REVENUE

Our revenue reflects our diverse and balanced business model (2024 results)



- Wholesale: €70,979k
- Retail: €14,654k
- E-Commerce: €7,417k
- Strategic Partnerships: €29,295k

OUR SUPPLY CHAIN

● Main production locations

Ecuador, Vietnam, Turkey, China, Slovenia, Germany, Japan

● Main third-party logistics (3PL) providers

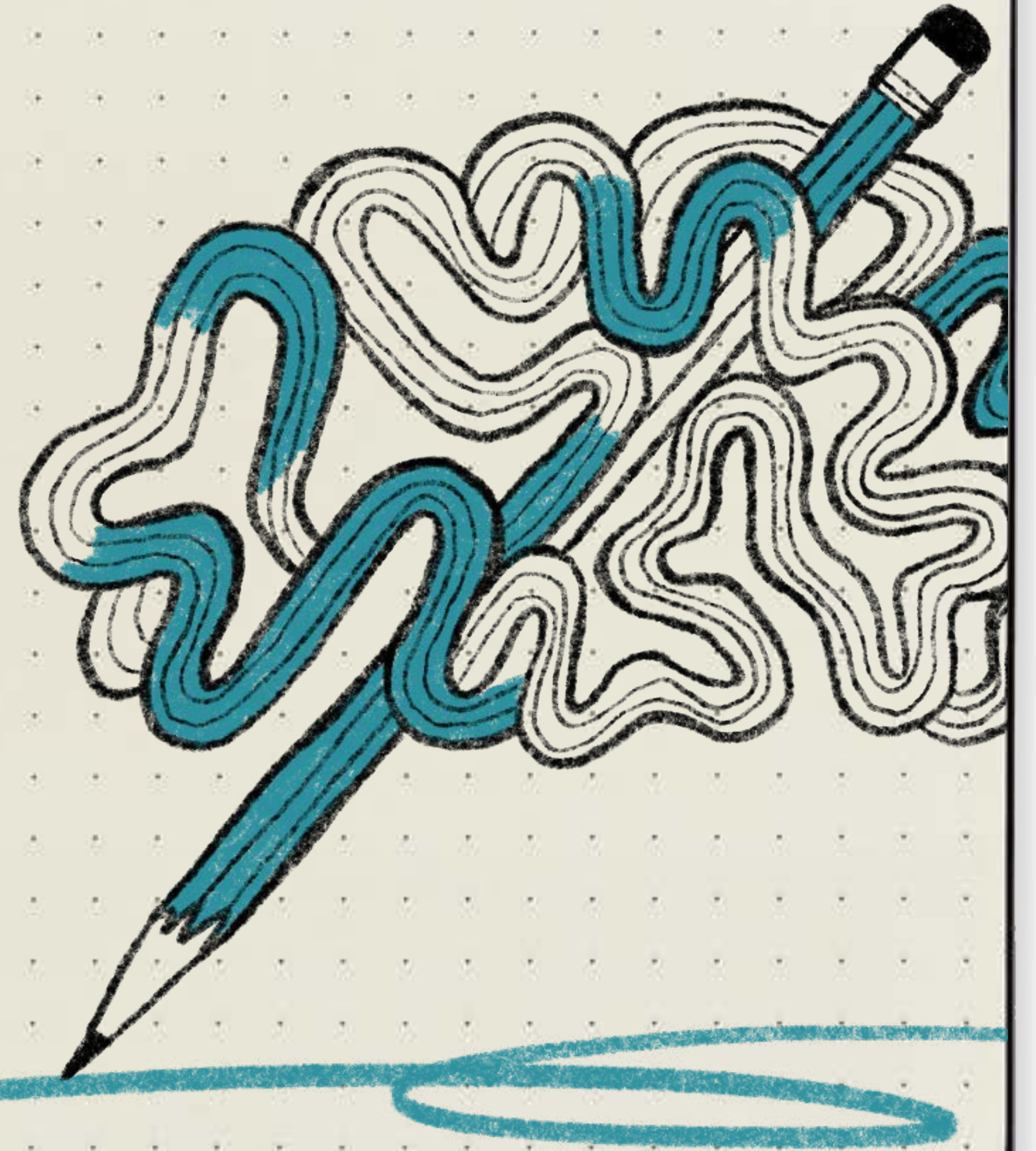
North America, China, Japan, Italy, Germany and the UK

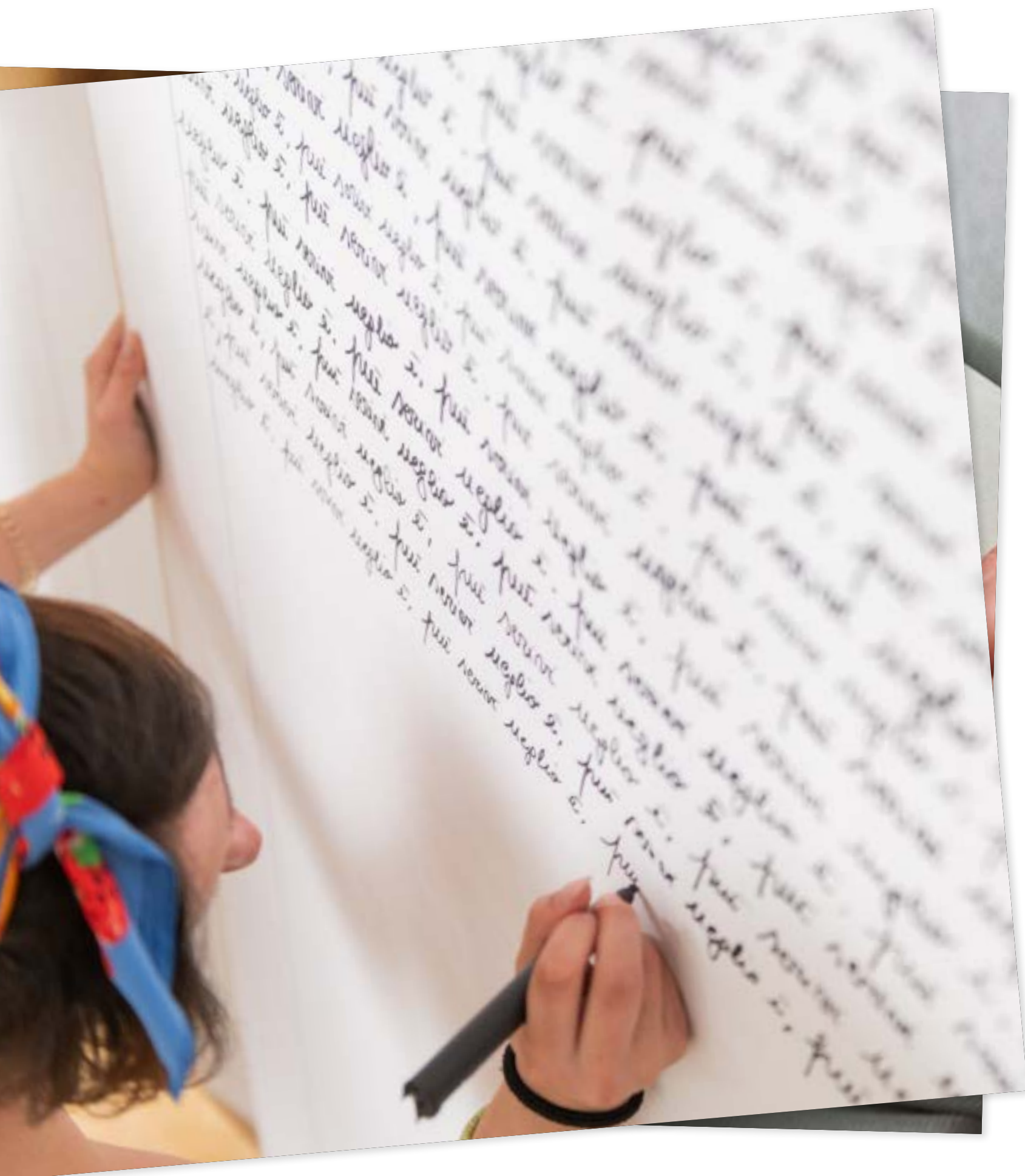


7

signed
with care

LOOKING AHEAD AND STAYING
TRUE TO OUR VALUES.





Every notebook we create is more than just paper and ink: it is a **promise** we make **to you, our communities of today and tomorrow**.

Every page, every stitch, and every cover embodies our commitment to **responsibility, creativity, and authenticity**.

At Moleskine, sustainability is not merely a target; it is the ongoing dialogue that shapes every decision we make.

We look ahead, not just to anticipate challenges but to embrace the opportunities they bring.

We are constantly asking ourselves **how to do better, tread more lightly, act more responsibly, and inspire more profoundly**.

Our journey forward remains grounded in our core values: creativity as a force for **change**, partnerships that foster mutual **growth**, and the relentless pursuit of **ethical excellence**. These are not just ideals: they are daily practices, inked onto every page of our history.

We also recognize that sustainability is about **transparency**. We openly acknowledge there is still much to **learn**, many opportunities to **improve**, and countless ways to **innovate**. As we advance, your voice continues to guide us, challenging us to remain authentic, relevant, and impactful.

Our commitment to you is clear: every step we take will be forward, every partnership meaningful, and every decision driven by integrity. **The path toward sustainability is not solitary - it is a shared journey**.

Together, let's write a story worth telling: one filled with purpose, care, and an unwavering **commitment to making the world better, page by page**.

Together, we nurture creativity,
a truly renewable resource.

Thank you for trusting in the collective
power of human genius.

Sincerely,
MOLESKINE

Together, we nurture creativity,
a truly renewable resource.

Thank you for trusting in the collective
power of human genius.

Sincerely,
MOLESKINE

Together, we nurture creativity,
a truly renewable resource.

Thank you for trusting in the collective
power of human genius.

Sincerely,
MOLESKINE